

**WITHDRAWAL OF UNDERWRITTEN TITLE COMPANY**

**CHECKLIST**

Application Filed \_\_\_\_\_

Name of Applicant \_\_\_\_\_

Address \_\_\_\_\_

- |   | No  | Yes |
|---|-----|-----|
| 1. Application to withdraw duly executed and properly acknowledged? .....   | ( ) | ( ) |
| 2. Application accompanied by "evidence of due authority"?<br>(§1070 Ins. Code) (Resolution of Board of Directors) .....  | ( ) | ( ) |
| 3. Requisite filing fee paid per §§1070.5 and 1076 and current CDI fee bulletin ..  | ( ) | ( ) |
| 4. Contracts with assuming company or title insurer, if applicable .....  | ( ) | ( ) |
| (a) A duly executed duplicate original? .....   | ( ) | ( ) |
| (b) If not, is it certified to be a true copy of the actual contract by the<br>corporation Secretary of the assuming entity and attested by its<br>corporate seal? .....                    | ( ) | ( ) |
| (c) Does it confer upon California residents a right of direct action against<br>the assuming entity? (§1071.5) .....   | ( ) | ( ) |
| (d) Does it in effect assume liability for taxes payable by withdrawing<br>underwritten title company?<br>(Not necessary if such liabilities are otherwise discharged) (§1071.5).....       | ( ) | ( ) |
| (e) Does it result in discharging all liabilities of the withdrawing<br>underwritten title company to residents of California, including escrows?<br>(§1071) .....                          | ( ) | ( ) |
| 5. Commitments made and filed in duplicate to make timely filing of .....   | ( ) | ( ) |
| (a) Annual Statement (in duplicate) for the calendar year during any part<br>of which Applicant last held a valid California underwritten title company<br>license(§12389 (a) (4) (A))..... | ( ) | ( ) |
| 6. Applicant has no outstanding invoices owed to the CDI .....  | ( ) | ( ) |

7. Applicant's current underwritten title company license is surrendered for cancellation? (§1070.) ..... ( ) ( )
8. Agent for service of process filed with the California Secretary of State ..... ( ) ( )
9. Name, email and telephone number of contact(s) for consumer inquiries post withdrawal ..... ( ) ( )
10. Effective date of withdrawal entered in all appropriate databases at CDI ..... ( ) ( )
11. Original and document file copy of UTC license canceled and recorded..... ( ) ( )
12. If applicable, Applicant has the deposits with the California State Treasurer... ( ) ( )  
If so, request for release received? ..... ( ) ( )
13. Dissolving underwritten title companies are reminded to contact the California Franchise Tax Board to complete a final California tax return and to discharge any remaining tax liabilities ..... ( ) ( )
14. Letter written to company ..... ( ) ( )  
(a) Notifying of date withdrawal completed;  
(b) UTC License canceled, company now unlicensed;  
(c) Returning canceled UTC license;  
(d) Explaining status of deposits, if applicable.
15. Docket entry completed ..... ( ) ( )
16. Transfer withdrawal file to Central Files..... ( ) ( )